

N.B. This document has been prepared in both Swedish and English language versions. In the event of any discrepancies between the versions, the Swedish version shall prevail.

THE NOMINATION COMMITTEE'S PROPOSALS FOR RESOLUTIONS AND REASONED STATEMENT REGARDING THE PROPOSAL FOR THE BOARD OF DIRECTORS OF VIKING SUPPLY SHIPS AB (PUBL) (REG. NO. 556161-0113) FOR THE ANNUAL GENERAL MEETING ON 26 MARCH 2025

The Nomination Committee of the company, appointed in accordance with the procedure adopted by the 2024 Annual General Meeting, consists of Bengt A. Rem in his capacity as Chairman of the Board of Directors, Lars Petter Utseth (Chairman of the Nomination Committee) representing Kistefos AS/Viking Invest AS, Glenn Ström representing Lennart Hero and Peter Edwall representing Ponderus Invest AB.

THE NOMINATION COMMITTEE'S PROPOSALS

Item 1 – Election of the Chairman of the meeting

The Nomination Committee proposes that the Annual General Meeting elects the member of the Swedish Bar Association Carl Westerberg as Chairman of the meeting, or, if he is not available, the person designated by a representative of the Board of Directors.

Item 8 b) – Determination of the number of members of the Board of Directors and auditors

The Nomination Committee proposes that the Board of Directors should consist of four members elected by the general meeting, without deputy members. For the auditing of the company's accounting and management, the Nomination Committee proposes an auditing firm.

A resolution in accordance with the Nomination Committee's proposal under this item 8 b) is conditional upon the general meeting resolving in accordance with the Board of Directors' proposal to amend the articles of association under item 8 a) on the agenda proposed in the notice convening the Annual General Meeting.

Item 9 – Determination of remuneration to the members of the Board of Directors and the auditors

The Nomination Committee proposes that remuneration to the Chairman of the Board of Directors should be SEK 300,000 and that remuneration to each of the other members of the Board of Directors elected by a general meeting should be SEK 200,000. The total remuneration for the Board of Directors is thus proposed to be SEK 900,000. The Nomination Committee proposes that remuneration to the auditor shall be paid in accordance with approved invoices.

Item 10 – Election of members of the Board of Directors and Chairman of the Board of Directors

The Nomination Committee proposes that Bengt A. Rem, Håkan Larsson, Magnus Sonnorp and Lars Petter Utseth are re-elected as members of the Board of Directors for the period until the end of the 2026 Annual General Meeting. Petter Orvefors has declined re-election.

Further, the Nomination Committee proposes that Bengt A. Rem is re-elected as Chairman of the Board of Directors.

All nominated members of the Board of Directors were members of the Board of Directors during 2024. Information on all nominated members of the Board of Directors is available on the company's website (www.vikingsupply.com).

Item 11 – Election of auditors

The Nomination Committee proposes re-election of the registered auditing firm Rödl & Partner Nordic AB as the auditor of the company for the period until the end of the 2026 Annual General Meeting. Rödl & Partner Nordic AB has informed the company that the authorized public accountant Mathias Racz will be appointed as the auditor in charge, if the Annual General Meeting resolves in accordance with the Nomination Committee's proposal.

THE NOMINATION COMMITTEE'S WORK AND REASONED STATEMENT REGARDING THE PROPOSAL FOR THE ELECTION OF THE BOARD OF DIRECTORS

The Nomination Committee has worked in accordance with the instruction adopted by the 2024 Annual General Meeting and in accordance with the Swedish Corporate Governance Code. The Nomination Committee has held one meeting where minutes were kept since the 2024 Annual General Meeting. The work of the Nomination Committee started in February 2025. The Nomination Committee has received information on how the work has been conducted in the Board of Directors and on the company's situation. Shareholders have had the opportunity to submit proposals to the Nomination Committee in writing.

The Nomination Committee has taken the requirements placed on the Board of Directors as a result of the company's operations, stage of development and other relevant circumstances into account, in order to achieve a composition of the Board of Directors that is appropriate with regard to the members' competence, experience and background. Furthermore, the Nomination Committee has emphasised issues of independence and achieving a balanced gender distribution. The Nomination Committee has applied rule 4.1 of the Swedish Corporate Governance Code as its diversity policy when preparing the proposal for the Board of Directors.

The Nomination Committee is aware that the proposed composition of the Board of Directors does not fully fulfil the objective of the Swedish Corporate Governance Code to achieve an even gender distribution and diversity in the Board of Directors, an objective that the Nomination Committee considers important. However, according to the Nomination Committee's assessment, continuity in the work of the Board of Directors and a strong grounding in the ownership base are of crucial importance. These circumstances led the Nomination Committee to propose that the Board of Directors shall consist of four members elected by the general meeting, without deputy members and the re-election of four out of five members. Petter Orvefors has notified the Nomination Committee that he will not be available for re-election as a member of the Board of Directors at the 2025 Annual General Meeting. Even if this year's nominations expresses the company's need for continuity in the Board of Directors and are a reflection of the company's ownership structure rather than a result of the Nomination Committee's focus on gender equality, the Nomination Committee has an explicit ambition to work for an even gender distribution in the

company's Board of Directors. The Nomination Committee believes that the issue of diversity is important and that it is important that future Nomination Committees continue to work actively to achieve an even gender distribution on the board.

All nominated members of the Board of Directors are deemed independent in relation to the company and its management. Further, Håkan Larsson and Magnus Sonnorp are deemed independent in relation to major shareholders. Bengt A. Rem and Lars Petter Utseth are not deemed independent in relation to major shareholders. The Nomination Committee's assessment is that the proposed Board of Directors fulfils the applicable independence requirements.
